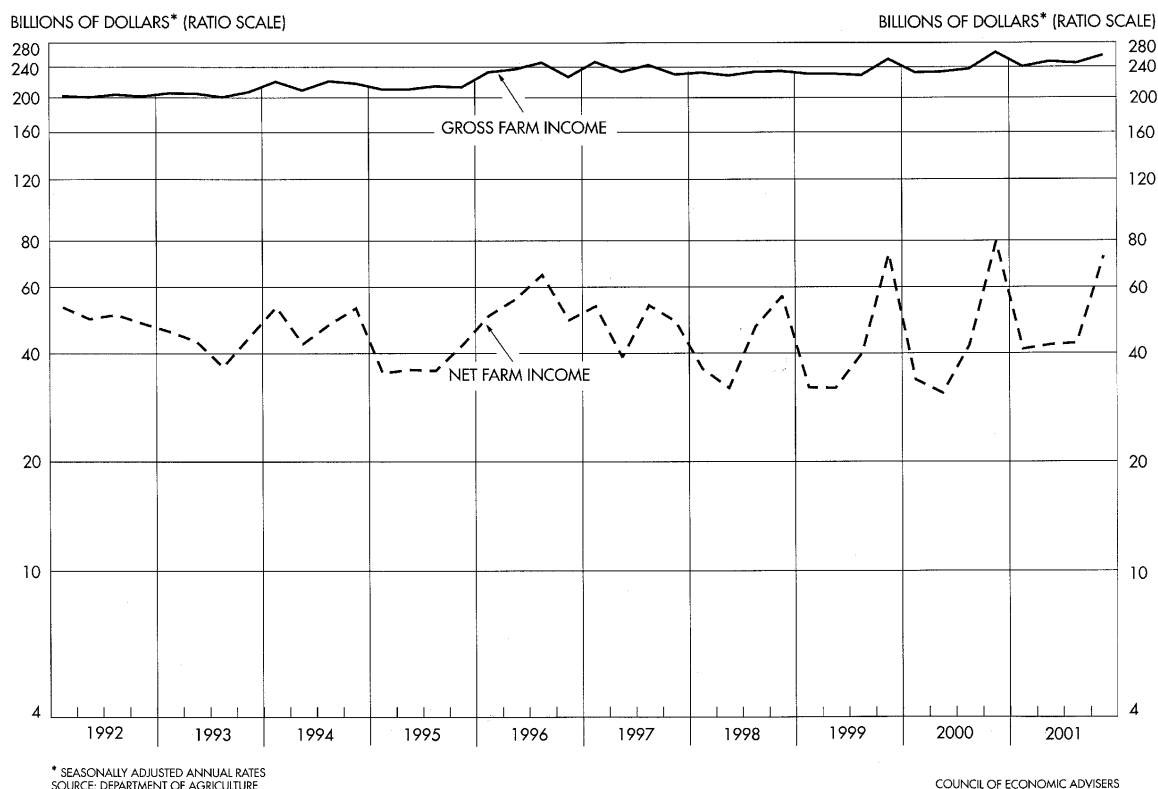


FARM INCOME

In the fourth quarter of 2001, according to preliminary estimates, gross farm income rose \$12.6 billion (annual rate) and net farm income rose \$30.6 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming						
	Gross farm income					Production expenses	Net farm income
	Total ¹	Cash marketing receipts			Value of inventory changes ²		
		Total	Livestock and products	Crops			
1992	200.6	171.4	85.8	85.7	4.2	152.8	47.8
1993	205.0	178.2	90.5	87.7	-4.2	160.4	44.7
1994	216.0	181.3	88.3	93.0	8.3	167.2	48.9
1995	210.8	188.0	87.2	100.8	-5.0	173.8	36.9
1996	235.8	199.3	92.9	106.3	7.9	181.0	54.8
1997	238.5	207.6	96.5	111.2	.6	190.0	48.5
1998	231.8	195.8	94.1	101.7	-6	189.0	42.9
1999	235.3	188.1	95.5	92.6	-2	191.0	44.3
2000	241.5	193.6	99.5	94.1	.5	195.1	46.4
2001 ^p	248.6	201.9	106.1	95.8	.9	199.4	49.3
1999: I	230.2	189.0	95.5	93.5	-3	198.3	31.9
II	230.0	191.7	94.9	96.8	-3	198.2	31.8
III	228.4	193.7	96.9	96.8	-2	188.8	39.6
IV	252.6	178.1	94.9	83.2	-1	178.7	73.9
2000: I	232.0	190.2	99.7	90.5	.6	198.6	33.5
II	233.2	194.5	98.9	95.6	.5	202.3	30.8
III	237.3	202.8	100.1	102.6	.4	195.7	41.6
IV	263.6	186.9	99.2	87.7	.3	183.7	79.9
2001: I	241.0	199.8	105.4	94.4	1.1	200.4	40.6
II	248.8	210.5	108.5	102.0	1.0	207.1	41.7
III ^p	246.1	211.7	110.8	100.9	.8	203.9	42.2
IV ^p	258.7	185.5	99.6	85.9	.6	185.8	72.8

¹ Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income produced by farms.

² Physical changes in end-of-year inventory of crop and livestock commodities valued at weighted average market prices during the period.

NOTE.—Data include Commodity Credit Corporation loan transactions and imputed rent of operator residences.

Quarterly data plotted for 1992 and 1993 in chart do not reflect revisions to annual data in table.

Data for 2001 are forecasts.

Source: Department of Agriculture.